

## TULSA STILL AFTER TENTH BANK BRANCH

Tulsa Bankers Hoping That Officials at Washington Will Make Favorable Decision.

REVERSE STATUS OF CASE?

Tulsa's Showing at Kansas City Made Impression Regardless of Adverse Findings.

Despite the fact that the nine members of the board of directors of the federal reserve bank of Kansas City decided Thursday by a count of six to three to recommend to higher officials at Washington that a branch of the government's banking system for the Tulsa district be not established at present in this territory, Tulsa bankers are still optimistic over the chances of the city obtaining a branch and are looking forward with expectation to the time when Washington will act upon the recommendation of the Kansas City board.

The nearest hope for Tulsa is that Washington will reverse status of the case by overruling the recommendation of Kansas City and decide that a branch bank is needed, thereby giving room for reopening the contest between Tulsa, Oklahoma City and Wichita, the three cities in the race for the branch bank.

Although this contest will be surely a continuation of the one at Kansas City, it is intimated that Washington officials, being further removed from the territory in question, will better see what the three cities claim is necessary for the branch. Although bankers on those who represented the other two cities, it is believed that the contest will be as hotly waged at Washington as it was at Kansas City.

Tulsa bankers, nevertheless, say that carried in Washington they will still have the edge on competition. None of the members of the federal reserve board at Kansas City, it is said, intimated what was the sentiment of the board concerning favor or disfavor in behalf of Tulsa. It is said, however, that a majority of the members were impressed with the idea of no necessity existing for the branch, did not disintegrate in particular detail between the two cities.

## Sewance Oil & Gas Lets Contracts.

By C. W. DEMMING

*Special to the World.*

DURKIN, Tex., Sept. 26.—Secretary of State Mr. Stevens, telephoned to me last evening, of which he is a large owner, has let a contract for 10 wells in Cheatham and Robertson counties, Tennessee, on locations made by Prof. L. C. Glenn, geologist of Vanderbilt University. Five of these wells will be located in Robertson county. Drilling will commence immediately. Mr. Stevens advises that 10 more locations will be made and 10 more wells will be drilled immediately.

## Texas Fields Show Big Decline.

The production of the north central Texas fields reports one of the largest declines in the history of these pools. The total approximate decrease in all fields is 22,500 barrels. The only field to show a gain is the Stephens county pool or Breckenridge district.

Field	Last week	Week before
Burkburnett dist.	79,500	88,500
Ranger dist.	60,000	63,000
Dobbinburg pool	36,500	48,500
Stephens county	44,000	42,500
Total production	228,000	243,500
Electric	11,000	11,000

Total North Texas fields 231,000 234,500

Dobbinburg pool takes the lead in the fields showing a decrease and recedes 12,000 barrels, while Burkburnett follows a close second with a decrease of 8,000 barrels. The Ranger district also shows a decrease of 3,000 barrels. The Stephens county field is the only one to come up front with an increase and shows 500 barrels additional production. There are no marked changes in the smaller pools. The production of the entire field this week is 221,000 barrels against 243,500 barrels for last week.

The decline is accounted for by the fact that during the past two weeks there have been no completions in any of the fields. Older wells have suffered the usual decline and in some instances the decline has been staggering.

Another fact that would have a great deal to do with the decline is on account of the heavy rains throughout the Texas fields and particularly impossible to travel on the roads practically impossible and consequently a great many wells have been shut down for material.

One small completion is reported from Stephens county. It is the Crosbie No. 2 of the Cushing Oil company, which is making 100 barrels after being shut with 240 quarts of nitroglycerin. The hole is 3,500 feet deep.

The Magnolia Petroleum company No. 2, Danley, northwest of Ranger, is making 50 barrels of oil after a shot of 180 quarts of nitroglycerin. The shot was placed between 3,300 to 3,400 feet.

The same company No. 2 Daily is making 1,800 barrels. Tulsa bankers, nevertheless, say that carried in Washington they will still have the edge on competition. None of the members of the federal reserve board at Kansas City, it is said, intimated what was the sentiment of the board concerning favor or disfavor in behalf of Tulsa. It is said, however, that a majority of the members were impressed with the idea of no necessity existing for the branch, did not disintegrate in particular detail between the two cities.

## Some More Creekology.

H. C. Deems is starting a well in the southwest corner of the northwest of 1-17-14 which is on a mighty likely looking creek that runs in the right direction and empties into the Arkansas river just above Stone Bluff.

For some reason there has been no wells drilled down the creek, according to the map, and it looks like a real good shot.

LaFourche Parish, Louisiana, The Texas company No. 3 Gheen in 2-16-20 is drilling at 2,930 feet. No. 4 is drilling at 1,934 feet.

Engineers representing American oil interests are exploring northern Peru for petroleum.

## Clean Up a Million.

*Special to the World.* TULSA, Okla., Sept. 26.—Curtis & Aiken are reported to have made for themselves and associates a cool million dollars net profit in selling their Tulsa Works refinery to the Standard Oil Company. The refinery incorporated as the Inland Refining Company is now completed, and is the largest "independent" plant at Fort Worth, having an estimated initial capacity of 8,000 barrels. The pipe line incorporated as the United Pipe Line Company was at 10 miles from Tulsa to Fort Worth, with a lateral down to Denison, and was six inches in diameter.

F. M. Aiken and W. L. Curtis are old timers in all branches of the oil business, made their first big money as oil producers, but of late years have been especially prominent in building and operating refineries in Oklahoma. Aiken lives in New York, but spends much of his time at Tulsa. Curtis lives in Pensacola, Fla., or late years. Aiken was then rather closely associated with J. S. Cushing, and the latter had had a considerable interest in the Texas refinery and line line.

A Anderson and co-owners of the Tulsa oil jobbing house were partners in the Inland project in the beginning but later sold out to Cushing. W. L. Stokely and other prominent operators had stock in the pipeline company.

## With the Oil Men.

J. P. LeBouef, well known in Tulsa, is back from Fort Worth, Tex., and says that he is devoting his time between Fort Worth and Tulsa. He also says that the road through the Texas fields are very bad now, owing to the recent heavy rains, and that it is practically impossible to get into any of the fields.

T. H. Granfill, formerly of Tulsa, but now making his headquarters in Dallas and New York, is in the city of Dallas, and is engaged in negotiations to buy out his interest in the Boone Oil company and that they have become connected with the Boone Oil company and that they have several nice looking pieces of acreage.

C. W. Ripley, well known in Tulsa, and formerly manager of the Western Hope and Manufacturing company at Ranger, Tex., has returned to Tulsa and is located in new quarters of this concern as general sales manager, succeeding W. H. Derby, who has resigned to go into business for himself. Mr. Ripley's many friends will welcome his return.

J. P. Carter, vice-president and general manager of the Burkhardt Gasoline company of Wichita Falls, Texas, is in the city on business.

**Has No Fear for the Future.** "We have never seen the time," said F. J. Bradford, of the Bradford Big & Reel Co., "when we could not get all the material we wanted, and with our present stock on hand are not worrying about things." "We are looking for the biggest trade ever experienced in the mid-continent field this fall, and will be well prepared to take care of things."

Japan has established a school at Kyoto for free instruction in the silk industry.

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